Low- Clos- Net est. fng. Ch'ge. 973g 978g- 14

40 - 18 368- 18

es. est. roo Sou Ry Cop U712

6400 Tenn C & L. 7718 7614 800 Tex Land . 4012 3934

2500 Tex Pacific. 367s 363s 363s 800 Third Av R.133 13112 133

100 Tol Rwys. 23 23 23 + 14 600 Tol StL&W 3634 3612 3634 12 2200 Tol SL&Wp 5578 5414 5434+ 34

100 Un Bag & P 1084 1014 1014-12 73:00 Union Pac. 12318 12112 12108-118

100 Un Pac pf. 9712 9712 9712 12 600 Un Ry Inv. 3212 32 3212+ 34 200 Un Ry Inpf. 7812 7812 7812-1

200 Un Ry In pr 7813 7812 7812 1800 US CI Pipe 2512 2434 2478 38 500 US CI P pr 8478 8434 8434 38 100 US Express 34 134 134 + 14 2087 US R & Im. 9012 8812 89 -114

2200 U S Leather 14 . 1358 1358-14 3900 U S Leath p105 10538 10512-38

1200 U S Rubber 3813 38 38 1500 U S Rub pf.10813 107 107 -112

5:000 U S Steel... 31 3014 3089- 12 51600 U S Steel pf 9412 9312 9312- 58 2300 Va.Car Ch. 3618 3538 3512+ 14

Chi Gt W (B) 22%, 3612 Read 2d pf ... 90

BANKERS AND BROKERS.

J. Horace Harding

Chas. D. Barney & Co. **BANKERS AND BROKERS** 25 Broad Street

122 South Fourth Street

NEW YORK

Plympton, Gardiner & Co.

17 William St., New York. 232 LaSale St. Chicago: Members New York Stock Exchange. INVESTMENT SECURITIES. LIST SENT ON APPLICATION.

Bertron, Storrs & Griscom

BANKERS, MAII Street, Land Title Building, INVESTMENT SECURITIES.

N.W. HALSEY & CO. BONDS FOR INVESTMENT.

YEARS.

We are offering long-term bonds, not subject to prior payment. Particulars upon request.

Farson, Leach & Co., 86 NASSAU STREET, NEW YORK.

ELECTIONS AND MEETINGS.

NEW YORK, Febry 4th, 1905. St. Louis, Iron Mountain & Southern Railway
Notice is hereby given that the annual meeting
of the Stockholders of the St. Louis, Iron Mountain and Southern Railway Company will be held
at the general office of the Company, in the City
of St. Louis, Missouri, on Tuesday, March 18th,

THE MISSOURI PACIFIC RAILWAY CO.

DIVIDENDS AND INTEREST.

and Cripple Creek Railway by a syndicate following the near winding up of the Northheaded by B. F. Yoakum of the Rock Island-Frisco system, Mr. Yoakum and H. E. Huntington were elected directors of the Colorado | New York Stock Exchange Sales Feb. 9 and Southern yesterday, it being understood that the Southern is to get the Cripple Creek road and to work in harmony with the Rock Island. Wall Street would not be surprised to see the Southern and other roads controlled by Edwin Hawley taken over by the Rock Island eventually, with Mr. Hawley entering the Rock Island directorate at the same time.

The new directors succeed E. J. Berwind.

RAILROAD AND OTHER BONDS. The new directors succeed E. J. Berwind and J. P. Cotton, Jr., who resigned.

RAILROAD EARNINGS.

| ILLNOIS CENTRAL | 1905. 1904. | Changes | 1905. 1904. | Changes | 1905. 1904. | Changes | 1907.877 | 1907.083.551 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 1907.875 | 190 Toronto, Hamilton and Buffalo.

3d week Jan. \$11.214 \$11.803 Dec. \$670

1 rom July 1. 373.105 314.374 Inc. 28.781 Trom July I...... 5.433,992 3.781,289 110 502,262 New York, Ontario and Western Raliway Company reports for the quarter ended Dec. 31 last. 1904. 1903 Changes. 11.715.643 \$1,488.681 lic \$210.962 Oper. expenses. 1.755.310 1.251.955 lic. 3.355 CRICAGO, ST. PAUL. MINNEAPOLIS AND GMAHA. The Chicago, St. Paul, Minneapolis and Omaha Hallway Company reports for the six months ended June 30, 1961 Gross carnings.

FINANCIAL AND COMMERCIAL.

Prices of stocks to-day, were reactionary. There was little news to affect the market one way or the other, and the moderate declines that occurred were obviously due to a wave of profit taking such as has passed over the market very frequently of late. One of the most salient characteristics of the market has been for months the dominance of operations in it of a purely professional order. Many speculators of this class do not permit themselves to take a "position" regarding the trend of values whose outlook into the future extends Bkn C more than one day. Their sole business "follow" the trading from one session of the Stock Exchange to the other, buying stocks when the market looks strong and selling when the market looks weak. Most of these traders to-day, seeing that the large buying of certain stocks had paused, made haste to dispose of their own or their neighbors' securities, and as the weight of their operations is at all times no inconsiderable factor, it served to-day to depress prices. Nevertheless, the same phenomenon that has been so many times witnessed in the course of the long upward movement in the market again put in an appearance. The market as it declined Nothing like selling pressure was ex- Chi Bur & O d hibited. The firm undertone of the market was unchanged. Wall Street always desires reasons for price movements, and of values to-day were alleged to be, first, the fact that the Esch-Townsend railroad freight rate bill was to pass the lower house of Congress this afternoon; and secondly, the widely advertised departure for the West and South at the end of the week of many members of a well known speculative coterie. Such explanations are only valuable as illustrating the vagaries of Wall Street sentiment. It has, of course, long been a certainty that the freight rate bill described would pass the House of Representatives to-day, and it has been an assured finality, also, that the United States Senate will not take the matter up at the present time, but will defer consideration of it until the next regular session of Congress. Although it is possible, it is extremely improbable that the President will call an extra session of Congress for the purpose of going over the matter; but if such extra session is called, its date will be fixed for the latter part of the year, so that it will be a matter too far off to It is, likewise, altogether unlikely that the "Western crowd" would make a widely published announcement of their intention to sell their speculative "lines" of securities parture from the city. Still, no doubt, many of the smaller class of speculators did sell stocks to-day upon the theory that during the absence of the individuals referred to from Wall Street the market was likely to be less active than it had been. It is yet to be discovered, however, if Palm Beach or Los Angeles will be any less in touch with the stock market in the present season than they have been

Opening quotations for securities to-day were generally above those of last night, and the market in the first half hour of business was strong. Then trading fell off and prices began to sag. Several times during the day the market rallied vigorously, showing extreme fearfulness on the at the close were in few instances more than fractional. Abroad, developments continued of a cheerful character, the most imimprovement shown in the weekly reports of the condition of the Bank of England, ATLANTA AND CHARLOTTE AIR LINE
A GENERAL MERTING of the stockholders
and registered holders of the first mortgaged
bonds of the above company will be held at he office of the company, at No. 39 to City, on the the Borough of Manhattan, New York City, on the Sth day of March, 1905, between the hours of 12 o'clock noon and 1 o'clock P. M., for the election of directors of said company and the transaction of directors of said company and the transaction of other business. The transfer books will be closed on February 3th, 1905, and will remain closed until the 9th day of March, next.

Dated February 1st, 1905.

Dated February 1st, 1905.

W.N. WILMER, Secretary.

W.N. WILMER, Secretary. reported large increases in cash held and NOTICE IS HEREBY GIVEN that a meeting of the stockholders of Electrical Manufacturers Raport Company will be held at the office of the Company. Room No. 86, 29 Broadway, in the City of New York, on Thursday, February 16th, 1965, at eleven o'clock A. M., for the purpose of electing seven directors for the ensuing year and two in spectors of election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting. Polls remain open for one hour.

New York, February 2nd, 1965.

H. L. SKILTON, Secretary.

Manhattan stock has long been selling at Manhattan stock has long been selling at singularly low figures. There was also THE AMERICAN TOBACCO COMPANY.

No. 111 5th Ave., New York, Feb. 9, 1905.
A dividend of 26,75 upon the common stock of the American Tobacco Company was 10 day declared, payable March 1, 1905, at Morton Trust Co., New York City, to common stockholders of record on transfer books at close of business February 18, 1805. For the purpose of said dividend and the annual meeting of stockholders to be held March 8, 1905, the cortison stock transfer books will close at 3 P. M., February 15, 1905, and reopen at 10 A. M., March 9, 1905.

A March 9, 1905.

A March 9, 1905.

A M. W. HICKS. Treasurer.

December 1905.

A M. W. HICKS. Treasurer.

December 2005.

A dividend of 26,75 upon the common stock of celeration to the opinion that the buying servers are of the opinion that the buying of Ontario and Western proceeds from the desire to retire from the market as far as possible the present minority Ontario and Western shares, the idea being, presumably, to pay for all these purchases by the issuance of a collateral trust bond guaranteed by the New York, New Haven and Hartford again to-day further large accumulation Office of the

BUFFALO, ROCHESTER & PITTSBURGH

RAILWAY COMPANY.

No. 20 Wall Street, New York, January 16th, 1905.
Dividends of three per cent, on the perferred and of three per cent, on the common stock of this Company have been declared payable February lists heat to stockholders of record February 18th heat to stockholders.

J. H. HOCART, Assistant Treasurer.

of a collateral trust bond guaranteed by the New York, New Haven and Hartford Railroad Company after the usual fashion. Whether this course is adopted or an offer of a guaranteed dividend is made to the minority holders direct, the peculiar value of the shares under present circumstances seems manifest. The advance during the Frisco Men in Colorado and Southern. day of ferred stock was an indication that the day of 11 points in Great Northern pre-Following the purchase of the Colorado adjustment of prices of railway securities

ern Securities litigation is still in progress.

RAILROAD AND OTHER BONDS.

		THE STORE WORTH PERSON	21 21 04	10.12.07
Amer Hide & L. 6s, Colo Southern 4a	Norfolk & West 4s	400 M K & Tex 3212	3.2	32 -
70009912 100009238	10000. 10414	300 M K & T pf 6839	6.584	6.639-
Am Spirits 1st fa 50009219 10009634 150009238	Norf &W Poca 48	5900 Mo Pacific. 1 0 778	1067g	10718-
Am Tobacco #s 25000 9219	North Pacific 48	1100 Nat Bis Co. 5734		5714+
100011718 210009234	10000 . 10534	6000 Nat Lead., 3178		3112+
250001 1 714 1000093 70001 1 719 20009284	10000 . 100	1200 Nat E & S. 22	2184	33 +
450001 1714 180009212	North Pacific 33	200 Nat RRM pf 423s	4114	
150001 1 7 38 17000 0 3	2000771g	200 Nat RRM 2p 2213		4114-
11000 1 1 714 Cons Tobacco 4s	Or SL fdg 48 ctts		2212	2212-
220001 1 7 230008 3 20001 1 678 470008 234	60009778 420009734	100 N J Central 1 9 0	199	199 -:
		300 N Y Air Br. 154	15312	15312-
Am Tobacco 44 Cuba 5s et full pd 25000 7 734 4000 1 0 7 50000 7 778 Den & R Gimp 5s 60000 7 734 7000 1 0 9	2000111	4000 N Y Centrall 4814	147	14712
50000 7 778 Den & R G imp 58	Penna cv 3148	200 NYC& StL 44	4-4	44
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50000 7734 7000 10 9 15000 7712 8000 10 9 13000 775g 10000 1 1 0 500 77 Den & Rio Gr 4s	50001043a	109900 Ont & Wes. 4958	4 838	4838+
500 7.7 Den & Rio Gr 4s	Peoria & East 1st	400 Pac Coast 9534	9.5	9512+
1000 7712 10000 .10134	40009912	1800 Pacine Mail 4558	4.4	44
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+118222 x = +0 212 728 2222 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3000 7 779	2100 Peo Gas 1 0 912	10884	10878-
5000 7714 Erle sthext 5000 778 2000 1 712	30007734	300 Peo & East. 33	3212	3212-
	Reading gm 48	100 Pressed S C 3614	3.614	3614-
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225000 77 Brie prior lien 4s 40000 7718 5000 10178 112000 77 2000 102	30001025g Read J C coi tr 4s	3200 Ry St Sp'g. 343g	3312	3312-
1000 7718 Erie-Pa C col 48	5000 . 10012	1600 Rep Steel., 17	1 639	1612-
500 7 7 38 4000 9 4 34	Rlo Gr W col tr 48	800 Rep Steel pf 7114	7084	7034
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1000 77 1000 9214	3000118			9512-
	St L & Iron Mt 4s		9318	931g-
23000 7 078 FtWorth &RGist 17000 77 1000 87	10000 9514		3458	3434-
17000 77 1000 87 5000 707a Hocking Val 4168	20000953g 15000951g	700 Rock Isl pf. 813g	8114	8114-
500 7 7 14 6000 . 1 1 1	60009558	2200 Rub Goods, 2614	2512	2512-
15000 7 67s Impl Japanese 6s	11000 9 5 34	100 Rub Gds pf. 9684	ы 63 ₄	0684+
28000 7 834 sterling loan 45000 77 21000 99	St L & San Fridg	2500 Sloss-Sheff, 6.519	6414	6414-
30000 7 67g 27000 991g	10000 9214	1700 SLASF 2 pf 7314	7.3	7.3
1500 7634 500 9914	15000 92	1200 St L S W 2678	2614	2658+
AtchTopdSFe 48 25000, 9918	10000 9214	4600 St L S W pf 8334	63	6312-
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5000. IO418 5100099	400008 2 3g	500 South Pac pl 1814	118	118 -
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35090. 9514 | 2000. 9518 | Suth R S 1 43 | 300 | 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37090. 9538 | 37 | Source | S

Total sales of bonds (par value) \$5,848.000. RAILROAD AND OTHER SHARES. 1000 Allis Chiers 1614 16 200 Allis Ch pf. 65 18700 Amal Cop., 741s 7314 3 700 Am Cot Oil, 3434 3412 3434 800 Am Hide&L 10 10 10 — 2600 Am H&L pf 498g 4814 4814- 12 100 Am Lee pf. 3978 3912 3912 100 Am Lin pf. 37 37 37 -4 1000 Am Loco... 37 3612 3658-18 Chi Gt W deb 86 A714 Rep'b'e Steel 1614 Chi & N W. 1334 240 Rep Steel pf. 70% Chi M & St P.175% 175% Rock Island., 54% Chi M&StP pf187 189 Rock Isl'n pf. 81 400 Am Loco pf1101g 110 300 Anaconda 106 10512 10512-1 Col So 2d pf. 38 384/SfLSW pf. 6334 6334 8500 A T&SF. 8918 8814-12 Con Gas. 209 2094/StP&Om. 195 202 600 A T&SF pf. 10314 10234 10234-18 Corn Prod. 2114 2134 So Pacific. 6654 6654 400 At Cline. 12212 122 122 12 122 12 123 125 125 125 So Pacific pf. 118 1184 20 Halt & Ohio. 10718 10618 10638-18 Del & Hud. 19214 19234 Southern Ry. 3454 3474 100 Rail & Onf. 28 98 98 98 98 100 L&W. 353 358 So Ry pf. ... 9734 9734 100 Bait & O pf 98 98 98 Del L & W. . 353 358 Se Ry pf. 97% 97% 19800 Bklyn R T. 63 62 621g- 14 Den & R G. . . 32 35 Tenn C & I. . . . 76 7614

800 Rep Steel pf 7114 708# 107500 Reading.... 9658 9538 9519- 58

1100 Great Nor p266 260 26512+11 200 Hock Val., 91 9012 91 +1 100 Hock Valpt 9118 9118 9118+ 18 1000 Holes value 15834 15738 158 + 18
11600 Hit Central 15834 15738 158 + 1
100 Kan & Mich 37 37 37
100 Kan City So 3134 31 3148 + 12
100 Kan City So 3134 31 3148 + 12
100 K C Fi S nt 821 821 821 821 12 RCFt Spf 8214 8214 8214- 14 800 Long Island 64 63 64 +1 2100 Lou & Nash 13814 137 137 - 34 20600 Manhatten 175 1733a 1733a 138 Nation Met St. Pyr 1232 1215 1223a 13 56100 Met St By.12338 12112 12288+ 78 10000 Met Secu., 833g 82 3600 Mex Cent., 23 221 200 MS1P&SSM 9934 9984 300 M K & Tex 3212 32 32 32 38 500 M K & T pf 8638 6534 6638-18 5900 Mo Pacific.10778 10678 10718- 58 1100 Nat Bis Co. 5734 57 5714+ 14 6000 Nat Lead.. 3178 31 3112+ 38 1200 Nat E & S. 22 2154 22 + 14 00 Nat RRM pf 423g 4114 4114-112

109900 Ont & Wes. 4958 4838 4858+ 18 300 Peo & East. 33 3212 3212 12 100 Pressed S C 3614 3614 3614 12 200 PressSC pf. 8978 8912 8978 18 700 Rock Isl pf. 813₈ 811₄ 811₄—1₄
2200 Rub Goods, 261₄ 251₂ 251₂—3₄
100 Rub Gds pf. 963₄ +63₄ 963₄+1₄ 100 Rub Gds pf. 9834 8634 9634+ 14 2500 Sloss-Sheff. 6519 6414 6414- 14 1200 St L S W ... 2678 2614 2658+ 18 4600 St L S W pf 6334 63 6312- 18

2000 Mer-Horton B M., 9c. 5500 Mon & Bos Con. ... 114 200 New Or Ry pf. ... 16 5500 Nor Securities. ... 150 BONDS.

24000 Inter Paper 5s w1. 9114 92 9174 92 803000 So Pac 4s, w1... 97 7-16 9734 97 7-16 9735 78000 U S Leather 5s w1. 9914 9936 99 99 60000 Wab-Pitts T 1st 4s 9534 9634 9534 9535

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

31600 U S Steel pf 9412 9312 9312- 08	Bid.	Asked.
2300 Va Car Ch. 361g 353g 351g+ 14		
600 Va-Car pf 10812 10814 10812+ 18	American Can, common 935	9%
	American Can, preferred 61	6115
500 Wabash 2314 23 2314+ 12		128
700 Wabash pf. 451g 445g 445g- 8g	American Chicle, common 125	98
1300 West'gh'se.18012 17934 17934- 14	American Chicle, preferred 94	
	American Tobacco	285
	American Writing Paper, com 5%	514
100 Wheel & LB 1834 1834 1834- 14	American minutes ampres	27%
100 W&LE2p 2714 2714 2714- 12	Sermonous annual and an annual bearing	
	Artzona Con. Mining 30	30%
	Baldomero Mines 3%	376
800 Wis Cent pf 5012 4958 4934- 14	Bethlehem Steel 28	2914
Total sales of stocks, 966.700 shares.	Desimenem Creations	88
		144
CLOSING PRICES.	Borden's Condensed Milk 140	
CLASIAU PRICES.	Borden's Condensed Milk, pfd113	114
	British Columbia Copper 574	616
Bid. Asked., Bid. Asked.	Central Foundry, common 4	416
Adams Exp. 146 250 Kan City Sop 67 67%	Central Foundry, preferred 21	23
	Commissi tomanist broseries	
Anna Carini ta	Compressed Air	96
Allia Cii prini to be leas and prini	Consolidated Refrigerator Co 7	754
Amai Copper 73% 73% LE & W 36 39	Dominion Securities	14
Am C& F 3314 5714 LE& Wpt 99 103	Douglas Copper 714	7%
Am C & F nf. 9214 9314 Long Island., 61 64		40
Am Cot Oil 23 4 8414 Lou & Nash 137 13714	Electric Boat, preferred 78	84
Am Cot Oil pf 93 95 Manhattan 173% 173%	Electric Vehicle, common 10	1614
Am Dist Tel 28 38 Met St Ry 12236 12236	Electric Vehicle, preferred 231/2	24
	Electric Lead Reduction, com	36
		1
Am Hide & L 974 1034 Mex Cent 2234 2254		9
Am H & L pf 47% 48% Mich Cent 143 150	Empire Steel, common 6	
Am Ice 6 6% Minn & St L. 60 62%	Empire Steel, preferred 40	60
	Electro Pneumatic	14
The same state of the same sta	Gold Hill Copper	36.1
Am Lin Oil. 15% 18 MSP&SSM 99% 100	Greene Consolidated Copper 26	26%
Am Lin Oil pf 37 30 MSPASSM pf - 160		7
Am Loco 3514 3656 M K & T 3176 3256		
	Hackensack Meadows Company 10	18
	Hall Signal 90	100
Am Malt 6% 7% Mo Pacific 107% 107%	Havana Tobacco, common 38	3.814
Am Malt pf., 28% 24 Nash & St L 140 145	Havana Tobacco, preferred 45	4 6 1/2
Am Smelt'g. 861 861 Nat Bis Co 571 57%	International Mercantile Marine 13	1314
Am Smelt pf. 118% 118% Nat Bla Co pf. 116% 117%	International Mercantile Mar. pf 34	3414
		221
The state of the s	Interborough Rapid Transit 2184	
Am Snuff pf. 100 101 Nat Lead 3114 31%	International Salt 2514	261/2
Am Steel Fd. 1515 16 Nat Lead pf 1011/2 1021/2	Mackay Companies 43	43%
Am St Fd pf. 60% 61 NatRRMex p 4116 42	Mackay Companies, pfd 76	7.6%
Am Sugar 143% 143% NRR 2d pf 22% 23	Manhattan Transit 4%	4%
Am Sug pf 139 140 NJ Central 198 199	Montreal and Boston Consol 136	114
	New York Transportation 8	814
The state of the s	Northern Securities 1 4976	150
Am T & T 143 144 NY Central 147% 147%	New Orleans Street Railway, com 314	3%
Am Tob pf., 984 99 NYC&StL. 44 46		14
Am Wool 2414 25 NYC& SL 1 p115 11714	The state of the s	
Am Wool pf. 9814 9914 NYC& SL 2 p 76 78	Otta Elevator Company, com 48	4916
	Otls Elevator Company, pfd 103	106
	Phornix Gold Mining 10	12
Ann Arbor pf 66 69 NY Dock pf., 5914 60	Pope Manufacturing 7	8
Anaconda 1024 105 NYNH&H.205 210	Pope Manufacturing, 1st pfd 76	80
At T & S.F 8814 8814 Nor & West 82% 8214	Pope Manufacturing, 2d pfd 24	25
At T & S F pf102% 103 Nor & West pf 92 94	Royal Baking Powder, com	143
Atl Coast L. 121 12214 North Am 102 103	Royal Baking Powder, pfd 1 1214	115
Balt & Oblo 10614 10615 Ont & West 4815 48%	Safety Car Light and Heat Co 225	mater 1
Balt & Oh pf 98 9814 Pacific Coast. 95 96	Seaboard Air Line, common 1716	1814
Brooklyn R T 6214 6214 Pac Coast 1 p105 109	Seaboard Air Line, preferred 37	37%
	Standard Oll Co of N J 6 47	650
A A CAN DE CAMERO CONTRACTOR AND A CONTRACTOR AND A CANADA CONTRACTOR AND A CA	Standard Milling 916	1014
Brunswick 1114 1114 Pactfic Mail 44 4414	Standard Milling, pfd	37
Buff R & P 152 157 Penna R R 14034 14034		3 216
Buff R & P pf157 165 Peo G L & C 108% 109	Tennessee Copper 3134	33%
Buff & Sus pf 8814 90 Peo & East 5112 88	Tonopah Mining of Nevada 1115	12
	Union Copper 1	134
MANAGEMENT AND THE PROPERTY OF	Union Typewriter 93	97
Can South n. 6914 72 PCC & StL pf 108 112	Union Typewriter, 1st pfd	121
Can Pac 1344 1344 P'd St Car 35% 3614	Union Typewriter, 2d pfd 118	120
Ches & Ohio. 5114 513 P'd St Car pf. 8914 90	U.S. Leather, w 1	44
Chi & Alton, 4112 42 PullmanPCar240 245	U S Leather, pfd, w 1 96	97
The state of the s	Washington Railway & Electric 2016	31
CCC & St L 94 941 Ry St Sp'g 3314 34	Washington Railway & Elec, pfd 8616	100
CCC&StL pf114 120 Ry St Sp'g pf 94 9414	Worthington Pump, pfd	123
Chi Gt West. 2274 23 Reading 9514 9554	White Enob Copper, w 1 216	2%
Citt is the many and a second	BONDS.	
Can de de tras de la constante		0.01
Chi Gt W (B) 31% 3612 Read 2d pf 90 9012	American Writing Paper, 5s 82	8016

International Sait 5s.

4 99	Col Southern 26 264 St L & SF 2 pf 72% 73 Col So ist pf 6334 644 St L S W 264 264	BOSTON CLOSING QUOTATIONS.	declined 10 points. Middling, 7 80c., against	In bbls. Clears, \$4.50@\$5.15; straights, \$5.30@\$5.60. Spring in bbls: Clears, \$4.25@\$4.60; patents, \$5.90@	
8 251g 2 1051g-1	Col So 2d pf. 38 3814 St L S W pf 63% 63%	RAILROAD STOCKS. Bid. Asked.	14.80c. last year; New Orleans and Julf, 8.05c. against 15.05c. Sales, 40 bales for	COFFEE.—Rio on the spot was dull at 84cc. for No.	1
4 8814- 19 4 10234- 18	Con Gas 209 2094 St P & Om 195 202 Corn Prod 2114 2114 So Pacific 6694 6614	Bost & Alb., 258 - Wool pf 9914 9914	spinning. Mobile advanced %c. Galveston,	2. Futures declined to to 20 points, closing steady.	
122 - 12	Corn Pred pf 7754 7814 So Pacific pf. 118 11814	Bost & Me	rob and Memphis, 756c. Sales: Galveston,	13 13-15d.; receipts, 9,000 bags; stock, 425,000. Santos was unchanged; receipts, 9,000 bags; stock.	
8 1063g 1g 98	Del L & W 853 858 So Ry pf 97% 97%	Bostone WRy 2216 28 Amaig m ted. 7814 7816 Bostone W pf 71 7216 Am Z Lee Sm 11 12 O J R & S Y . 173 174 Anaconda	740 bales: New Orleans, 4.800; Mobile, 100; Savannah, 394: Memphis, 600.	1,325,000. Prices here as follows: Opening. Highest Lowest. Closing	
621g- 14	Den & R.G., 32 33 Tenn C & I 76 7614 Den & R.G. pf 8714 8894 Tex PLT 39 4014	CJR&SYpf Arcadian 14 114	The receipts to-day were as follows:	March	
4 514+ 1g	Des M & F D 23 27 Teras Pac 36 3634	Mass Elec. 15 — Atlantic 1614 1614 Mass Elec of 39 60 Bingham 3214 83	To day. Last week. 1904. Port receipts11,531 12,850 11,199 850 358 425	July	
a 134 - 14 a 513a	Det U Ry 7714 78 Third Av RR. 18294 138 Det South's. 7 714 T St L & W 36 8814	Mex Central 22% 23% Bonanza 70 75 NY, NH & H203 200 Bost C C & G. 6% 614	Memphis 980 1.792 1.918	After some irregularity at the opening coffee weakened and declined on bearish cables, liberal	
4 42 + 19	Det South of 3214 33 T.St L& W of 5494 5414 Dis Secur 3614 3614 Twin City 10314 106	Old Colony207 - British Col Père Marq Cal & Hecla675 680	St. Louis	hammering. Operators who bought some time	
8 23978 + 84 $4 23 - 14$	DSS&A 15 16 Un Pacific 1211/2 121%	Pere Marq pt 8454 89 Centennial 1715 18 Cochiti	Latimated receipts: To morrow. Lost week. 1904.	ago on the predictions of a perpendicular failing off in the movement now show a disposition to sell	
2 36 2 1755mm 7g	DSS&Apf. 32 5219 Un Pacpf 9754 98 Erle 4814 4394 USCIPipe. 2474 25	WESR Rpf.115 - Contin Z&L Cop Range C. 6784 68	Houston	houses bought to some extent, but there was far	9.
4 1714+ 14	Erie 1st pf 79% 80 USCIPpf . 84% 84%	Am Tel 48 96/2 Daly West. 15 1794 Bell Tel 48 Elm River 244 3	The total exports from the ports were 13.307 bales, comprising 1.807 to Great Britain, 6,000 to France	more disposition to sell than there was to buy METALS.—Prices were generally steady, with the	
2 3012+ 12 8 1212- 18		Fort Scott 6a Franklin 1014 11	and 5.500 to the Continent. Futures in New Orleans were as follows:	trading dull and featureless. In London tin de- clined 5s., closing at £131 for spot and £129 15s. for futures. Copper advanced 2s. 6d., closing at £87	
94 -212 4 4734 19		Mex Cen 48 74 Guanajuato 30 4	Open- High- Low- Clos- Last	7s. 6d. for spot and £67 13s. 9d. for futures. Prices here as follows: Copper, Lake, 15.25@15.374-c	
16 12	Fed Min & Sp 87% 87% US Rubber. 37% 3814	MCIst pf inc. — Isle Royale 2512 2514 MC 2d of inc. — Majestic — Mass Cop &G 11 1114	March	electrolytic, 15.121/@15.25c.; castings, 14.871/2011c lead, 4.55@4.60c.; spelter, 6.10@6.20c.; tin, 29.2538	
8 261g- 1 ₂ 22 + 1 ₄	Ft W & D C 48 47 U S Rub pf 106% 107% Gen Elec Co. 1861 1871 U S Steel 301 801	Am Pneum's 5 516 Merced	July here declined 20 to 22 points, closing	The market for pig fron certificates was dull and	E
78 - 14	Gt North pf. 264 270 US Steel pf 9314 9354	Am Pheu pf Michigan 12% 13	steady, with estimated sales of 250,000 bales. Prices	firm. Prices as follows: February, \$16.25; March, \$16.25; April, \$16.05@\$16.50; May, \$16.10@\$16.40;	8
2 209 - 12	Hock Val pf. 91 9114 Va-Car pf108 10814	Am Ag Ch 22 24 Mon C & C 412 14 Am Ag Ch pt 10 Mon & Bost	7 49 7 33 7 33 9 7.34 7.5 6 7.53	June, \$18,102 \$16.50; July, \$16.06@\$16.50. NAVAL STORES.—Spirits of turpentine 552 551cc. Common to good strained rosin \$2.871c.	
353 -434 8814+ 34	Illinois Cent. 15714 158 Wabash 2274 23 Int Paper 2134 22 Wabash pf 4534 4534	Central Oil 7 8 Old Col Cop 1 114 Cumb'dTel120 122 Old Domin'n 2614 27	July 7.65 7.45 7.46@7.47 7.67@7.68	Provisions.—Lard was firm; prime Western, \$1.15; refined Continent, \$7.25; South American.	
718+2	Int Paper pf. 77 7716 Wells P Exp. 243 250	DominionCl . 654 66 Osceola 20 9015 Dom Cl of 113 11816 Parrot 27 24	October 7.76 7.58 7.55@7.57 7.77@7.78	Tallow, 414c. Dressed hogs, 654@754c. Butter-	
2 327s-114 8 363s+ 14	Int Power 74 7416 West Un Tel. 9336 9336 Int Pump 38 3816 West gh'se 178 185	Dom I & St 1854 Ph Con Cop 214 3 Edison Elec. 251 252 Quincy 105 107 Gen Elec 18614 18714 Rhode Island 2 214	In Liverpool spot cotion advanced 10 points. Middling, 4.18d., against 7.18d. last year. Sales, 12.000 bales: imports, 13.000. Futures declined 6	Creamery, firsts, 31c. Eggs-Western, firsts, 32c. Chicago, Feb. 9.—"Provisions were dull but firm.	
15 32	Int Pump pf. 86 S8 West'h'se 1 p185 * 192 Iowa Central 2014 2135 Wheel & L.E. 1834 12	Mass Gas pf. 82 8214 Shannon 7 714	points, but recovered 2 of the loss. Prices as for-	Sugar.—Raw was dull at 5c. for centrifugal 25 test and 615c. for muscovados 89 test, lienned	
2 435g- 3g	lowa Cent pf 57 3712 W& LE 1 pf., 4612 4712	Mergenthal'r195 196 Tamarack190 152 Mex Tel 1 134 Tenn Cop —	lows: To-day, Yesterday, 1904, February-March4.04 4.08 7.13	was dull: granulated 5.95c. CHICAGO. Feb. 9.—These were to-day's prices	
98 80 - 1 ₄ 65 - 5 ₈	Kan & Mich. 2614 38 W&LE 2pf. 27 2714 KCFS&Mp 8214 82% Wis Central 2254 2314	N Eng Tel 1384 187 Tri Mount'n. — Planters Co. 2 24 Trinity 1014 1015	April-May 4.18 7.18 June-July 4.18 7.19	Wheat: the est est ing. Nicht.	
85 +984 2 8784+214	Kan City So. 31 3134 Wis Cent pf 4934 8014	Plants Co pf. — Union	August September 4.10 4.20 7.03	May 11616 56 11616 116 1163, 116 1 July 1003 -116 10136 10934 10034 1004	
4 18634- 34	THE OUTSIDE MARKET.	Seattle El pf. 98 99 Utah 414 4115 Swift & Co111 - Victoria 494 5	and in New Orleans caused a sharp decline in the	Sept	
26512+11	The market for outside securities to-day was an extremely quiet and listless affair.	U Sh Mach 17 78 Washington 1114 1114	concerned, the usual selling on the eve of holidays for the purpose of evening up their transactions lest something in the interim should happen to the	May 4516 4516 4516 4516 4516 4516 4516 4516	
8 911s+ 1s 8 158 +1	The volume of business transacted was in- considerable and the course of prices reflected	U.S.Oll	prejudice of their interests. The exchange here	Oats:	
74 -1	to some extent the sagging tendency dis- cernible in the Stock Exchange list, although	West Tel. 21 22 LAND STOCKS. West Tel pf. 102 101 Annis n Land — West igh se E 89 91 Boston Land 314 —	ing, but both on Saturday and Monday next the	May 3014 3014 3014 3014 3014 July 30 3034 30 304 3714 July 30 3034 30 304 2714	
37 314s 12	there were no evidences of real weakness anywhere, and the close revealed by no means	West'h'eE pf 93 98 Boylston — Wool 2414 25 E.Bos Land. 634 714	Vague rumors were in circulation that a big bear mood had been formed for the purpose of depressing	Lard: 6.90 6.92% 6.90 6.92% 6.57%	
6738+ 12 4 8214 14	a uniform list of declines. In point of fact, quotations for most of the securities dealt	PHILADELPHIA QUOTATIONS.	the Liverpool market to day. Those who should be pretty well informed secuted the idea, and cer- tainly if there were any truth in it Liverpool hardly	Fully 7.0214 7.05 7.0214 7.05 7.01	
64 +1	in changed scarcely at all. Northern Securities was under pressure most of the day,	Rid Asked Bid Asked	found it out, for that market exhibited an indifference to bear pools, big or little, that suggested	May 6.85 6.90 6.85 6.874 6.874 July 6.9714 7.0215 6.9714 7.0215 6.97	
137 - 84 $17358 + 18$	but a smart rally in the last half hour brought it up to a point at which it showed a small	Am Ry Co 51 5116 Pa Steel pf 9814 9854 Con L Sup 716 715 Pa Elec Veh 14	a rather firm underfour there, particularly as the	Pork: May12.85 12.9214 12.85 12.90 12.874	4
2 1228s+ 7s 827s+ 5s	net gain. Interborough Rapid Transit closed	Con L Sup pf. 14 1414 Pa E V pf 214 8	But if "chuffed by Liverpool, bear manipulators found a more congenial field here, where there was	OTREE MARKETS. Open- High- Low- Clos- 1 of	
2 2212- 14	risen to 122 early in the day. There was a renewal of the persistent buying of the Ameri-	Con Trac N J. 82 82% Phila R T 27% 28 Dia Steel 14 12 Phila & Eric 72 74	naturally more disposition to sell on the eve of three holidays than there would be apt to be in	Wheat: (ng. est. est. ing 5 cc.) Minneapolis May114 11556 11415 11518 1152	8
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	lean Writing Paper stocks, which caused	Elec Stor	Liverpool, where, as there are to be no holidays at all, holders seemed to have seen no reason for parting with their cotton. Rumors were plentful	July11274 11394 11294 113 5 117 * Sept. 9415 9415 9374 9415 94 1	
4 663g- 1g	ferred issues. It is said that something may	Fairm t Pk T. 20 22 Union Trac 584 59 Ins Co of N A. 25 2514 U Gas L Co 109 10314	that large New Orleans operators were seiling.	July 1133 1133 1133 1132 113	
8714+ 14	tribution on the preferred shares, and that it	L Valley R R., 6414 6415 BONDS	messages from New Orleans received during the	Winnipeg May 105 105 1	
311g + 3g $4 22 + 14$	is upon this prospect that the recent purchases have been based. In the bond department	111 Maria Paris 100 100 Maria 1100 111	invariably brought moderate seiling orders. If the crowd here were gunning, as the popular	ToledoMay 118 118 118 118 118 118 118 118 118 11	
4 4114-112 2 221g-1	heavy trading took place in the new 4s, "when issued," of the Atchison and Southern Pacific	Phila Co	saying is, for the leading German bull, their efforts falled of success. Texas was reported to be selling the actual cotton somewhat more freely, but the	St. Louis. May 11814 11854 11454 1154 1154 1154 1154 1	
199 -2	security held firm, but the Atchison bonds,		spot markets as a rule were without change. The receipts continued remarkably light, partly owing	Sept 9314 93 93 93	
1 4712	clined % a point to 104%.	CHICAGO CLOSING QUOTATIONS.	John Muir & Co. said: "Short selling by pro-	Live Stock Market.	
44 11 ₄ 2 825g 11 ₈	The transactions in the market to-day were as follows:	Am Can Co. 912 914 Met W S El. 20 21	fessional operators who have controlled the market during the entire fall has been a feature to-day.	Receipts of beeves were 76 head, including 3	
9 4858+ 18 9512+ 12	Sales. Open-High-Low-Clos- ing. est. est. ing. 025 Amer Can	Am Can Co pf 6112 6134 Met W S Pi pf 61 63 Am Radiator. 7614 — Nat Blacuit. 5714 5734 Am Rad pf12612 — Nat Bls pf11154 117	This, together with liquidation of long cotton, which has been bought for the last two or three days at near the top by professional operators who were	and a number of late arrivals yesterday were A	
44 -134	1225 Amer Can pf 61% 61% 61 61%.	Am Rad pf 1264 — Nat Bis pf 11/54 117 Box Board 154 2 Nat Carbon 42 43 Box Board pf 114 1154 Nat Car pf 113 113/4	bears at 914 and turned buils at 734c, to 734c, has been	In the yard for sale. Very little doing to day A few buils and cows changed hands at steady	
8 14038 + 18 4 10878 - 38	2000 Arizona C M 3014 3014 3014 3014 20000 Atchison ris 76 76 54 54	Ch Un Trac. 137 13714 No Ch St Ry. 98 - South Side El 9414 1514	to-day. Mail advices from all sections for the last	b. for city dressed heef in fair demand at 7250, 207 b. for city dressed native sides. Liverpool and London cables unchanged. Exports 726 because	7
2 3212- 12 4 3614- 14	450 Amer Tobacco 2871/2 291 285 285 1400 Amer W Paper 51/2 51/2 51/2 51/2	City Railway Sta Sta Car 2812 29	a good deal of cotton on this advance, which is but natural after such a long period of dulness	Receipts of calves, including late arrivals to	
a 897s- 1s	2780 Amer W Paper pf. 26% 27% 26% 27	Lake St El	and inactivity as they have just passed through. It will be well to remember that cotton sold this	head on sale this morning, counting the state state.	
953 ₄ +21 ₄ 2 331 ₂ 1 ₂	175 Central Foundry., 494 494 416 416	MONEY AND EXCHANGE.	week in the small interior towns will not show in the movement before the middle or last of next week, at which time, with favorable developments	Veals were 250040c, lower; some sales out the	
a 1612- 1s	100 Cent Foundry pf. 2414 2414 2414 2414 400 Con Refrig 714 714 7 714	Money on call, 1%@2 per cent.; last loan, 2 per cent.; ruling price, 2 per cent. Time	in the weather, we expect to see the receipts much heavier than at present. The big short interest	Common to choice years sold at \$4:139 per 197 had	
# 7034 14 8 9512 58	200 Gra by Copper 5 5 5 5 2000 Greene Con Cop 2814 2614 26 2614	money is quoted at 3/23/2 per cent. for sixty days to six months, and 4 per cent. for eight	which has been the strength of the market for the last four or five weeks has been largely eliminated	City dressed yeals sold at 8@13 yc. per 10	
8 931g- ag 8 3434- 1g	200 Guanajato M 4 4 4 4	and nine months. Commercial paper is quoted at 31/2/41/5 per cent. for prime single	and in its place there has been accumulated a long interest of considerable importance. Leading bears	Receipts of sheep and lambs were 1234	2
4 811 ₄ - 1 ₄ 2 251 ₉ - 3 ₄	100 Havana Elec 15 15 15 15 65 Havana Elec pf 5014 5014 5014 5014	names and bills receivable; other names,	are still believers in l. er prices and are using their influence to depress the market." Messrs. Hagedom, Hubbard, McDougall and	stock held over Wednesday. 11 2 1315	
0684+ 14	1450 Havana Tobacco 3814 3814 38 38 100 Havana Tob pf 4614 4614 4614 4614	The foreign exchange market opened strong at an advance of 15 points in sight sterling.	David Miller were buyers. Messr. Weld, Mitchell. Gwathmey and Mohr sold.	steady and selling more freely. About all	
73	1650 Inter R T	and although there was a slight easing off in the alternoon, the close was firm, with prac-	Marshall, Spader & Co. sald: "Southern news of the crop preparations begins to be definite, and	to choice lambs at \$7.50@\$3.50 Dressed College	5
265g+ 1g 631g- 1g	800 Iter Mer Mar pf 34% 34% 34 34	tically all the advances retained. Conti- nentals were also higher. Posted rates were	bad weather has unquestionably delayed land preparations in many directions. It is also re-	steady at 716 220 40, per lb. a few wetach at 100. dressed lambs selling at 116 12 ye. and a selling at 116 12 ye.	
a 665 ₆ 5 ₈	1900 Mackay Cos 43% 43% 48 48% 48%	quoted at \$4.86), for long bills and \$4.89 for short. Actual rates: Long bills, \$4.8565@	ported by no less an authority that the New Or- leans Times-Democrat that bankers, factors and	Carcasses at tac.	
118 - 14	1000 Mackay Cos pf 78% 78% 78% 78% 78% 1800 Man Transit 40% 40% 40% 40%	\$4.8575; sight drafts, \$4.88@\$4.8805, and cable transfers \$4.8835. France were quoted at	merchants are refusing to promise new crop advances, &c. We judge this means because of the low price of cotion, and their intention to encourage	Trade slow. Good State hogs sold at \$5,502,55.50	
		1	and the same and the choodings	per 100 lbs	3
			The best of the section of the secti	Land Company of the C	
			5	4	4
					8 1

PHILADELPHI	A QUOTATIONS.
THILADELINI	A QUOTATIONS.
Bid. Asked.	Bid. Asked.
Am Ry Co 51 5116	Pa Steel pf 9814 9834
Con L Sup 716 715	
Con L Sup pf 14 1412	
Camb Steel 25% 25%	Phila El Co 10 1014
Con Trac N J., 82 8214 Dia Steel 14 14	Phila R T 27% 28
Dia Steel 14 1/2	Phila & Erie 72 76
Elec Stor 7815 7915	
Elec Stor pf	Tidewater S 114 2
E Co Am 10% 10%	
Fairm't Pk T., 20 22	Union Trac 58% 59
Ins Co of N A 25 2514	
Lehigh Nav 10016 110	Welsbach Co 23 27
L Valley R R 64 615	BONDS.
Marsden 536 554	Ind P Ry 58 10814 109
North Pa 105 106	N J Con 5s 110 111
Phila Co 41% 42	New'k Pa 5s 115 118
Penna R R 70% 70%	
Pa Steel 45 55	Un Trac 48 10214 10214

	Bid. A	isked.	Bid.	Aste
	Am Can Co 914	9%	Met W S EL 20	21
	Am Can Copf 6116	6194	Met W S El pf 61	63
	Am Radiator, 76%	100	Nat Blacuit 5714	57
	Am Rad pf 12612	No.	Nat Bis pf 11/82	117
	Box Board 134	2	Nat Carbon 42-	43
	Box Board of 1114	1156	Nat Car pf113 No Ch St Ry., 98	113
	Ch Un Trac. 137	13714	No Ch St Ry 98	700
į	Ch Un Tr pf	404	South Side El 9416	95
	City Railway -	1000	Sts Sta Car 2814	29
	Diamond M	40	W Ch St Ry 75	1
i	Lake St El	900		

Chartered 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

FIDELITY TRUST OMPANY. Transacts a general Trust business.
Takes entire charge of estates, both real and personal

Guaranty Trust Co. OF NEW YORK, MUTUAL LIFE BUILDING.

Capital, \$2,000,000. Surplus, \$5,000,000.

5.17% less 1-16 for long and 5.15% for short. Reichsmarks were quoted at 94 15-18 for long and 95 5-16 less 1-32 for short. Guilders were quoted at 40% for long and 40% plus Domestic exchange on New York: Boston

-5c. to 10c. discount. Chicago-15c. premium. Charleston-Banks, buying, 50c. discount: selling, \$1 premium. Cincinnati-35c.
premium. Montreal-Par. New OrleansCommercial, 20c. premium. banks, 40c. premium. St. Paul-75c. premium. Minneapolis

-\$1 premium. Louisville-25 to 50c. premium.
San Francisco-80c. premium. St. Louis
\$5c. premium.

Money in Lordon, 21/4/2 por cont.

San Francisco—80c. premium. St. Louis—35c. premium.

Money in London, 2½43 per cent. Rate of discount in open market for short and three months bills, 2½32½ per cent. Consols for money closed at 89¼, and for the account at 89¼. The Bank of England's minimum rate of discount remains unchanged at 3 per cent. The weekly statement of the bank shows the following changes: Total reserve increased £64,000; circulation decreased £246,000; bullion increased £395,948; other securities decreased £1,044,000; other deposits decreased £3,193,000; public deposits increased £2,038,000; notes in reserve increased £516,000; Government securities decreased £704,000. The proportion of the bank's reserve to liabilities is now 55.16 per cent. against 52.65 per cent. last week, and compares with an advance from 48 per cent to 49 per cent in this week last year.

Paris advices quote 3 per cents at 99 france 16½ centimes. The private rate of discount is 2½ per cent. Exchange on London, 25 francs 16½ centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased \$4,600,000 francs; treasury accounts current decreased \$6,500,000 francs; gold on hand increased \$6,500,000 francs; bills discounted decreased \$6,500,000 francs; solled on hand increased 2,525,000 francs; silver on hand increased 2,525,000 francs.

Berlin advices quote exchange on London 20 marks 45½ ofgs. The private rate of dis-

Increased 2,525,000 francs.

Berlin advices quote exchange on London 20 marks 48% pfgs. The private rate of discount is 2 per cent. The weekly statement of the Imperial Bank of Germany shows the following changes: Cash on hand increased 4,160,000 marks; treasury notes increased 1,200,000 marks; other securities decreased 44,280,000 marks; notes in circulation decreased 43,280,000 marks; notes in circulation decreased 43,640,000 marks.

New York Clearing House statement: Exchanges, \$285,319,063; balances, \$14,761,151; Sub-Treasury debit balance, \$714,385.

Commercial price of bar silver in New York, 61%c. Bar silver in London closed at 28.5-10d. Mexican silver dollars were quoted at 47%c.

DIVIDEND DECLARATIONS.

COMMERCIAL.

Cotton Reacts-Liverpool Disappointing -Heavy Realizing and Bear Hammer-

Heavy Realizing and Bear Hammering—New Orieans Sold—Receipts Light

—Large Spot Sales in Liverpool—Grain

Quiet, but Firmer—Coffee Declines.

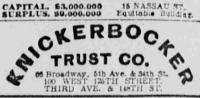
Thursday, Feb. 9.—Cotton—Spot cotton
declined 10 points. Middling, 7 80c., against
14 80c. last rear, New Orleans and Julf,
8 05c., against 15.05c. Sales, 40 bales for
spinning. Mobile advanced 1/c. Galveston,
7 11-16c. New Orleans, 7/4c.; Mobile, Savan—
nah and Memphis, 7/5/c. Sales: Jalveston,
740 bales; New Orleans, 4.800; Mobile, 100;
Savannah, 394; Memphis, 600.

Savannah, 394; Memphis, 600.

Opening. Highest Lovest. Closing

	104 144
5	The receipts to-day were as follows:
٤	To day. Last week. 190
٠	Port receipts
	Augusta 980 1.792 1.9
	Argusta 980 1.792 1.9 Memphis 980 1.792 1.9 St. Louis 987 77 St. Louis 987 8.9
	St. Louis
	Houston
	t estimated receipts:
	Ta marrow, Last week, 1189
	Houston
	Galveston 3.800-4.800 7.348 6.7
V.	
Ĺ	The total exports from the ports were 13.307 Daie
	comprising 1.807 to Great Britain, 6,000 to France
	and 5.500 to the Continent.
4	Futures in New Orleans were as follows:
ŝ.	Futures in New Oricans were on the
7	Open- High- Low- Clos- La
á	ing. est. est. ing. Nigh
٠.	7.49 7.43 7.26 7.28 7.3
gan i	March
6	7.47 7.47 7.33 7.35 7.
ź	July consistence of the same o
	worksteen have declined 20 to 22 Doints, Closin
	steady, with estimated sales of 250,000 bales. Price
6	as follows:
	AM IOHOWS:

THE EQUITABLE TRUST COMPANY OF NEW YORK



visible supplies and trade conditions are taken in consideration.

Grain.—Wheat—Spot was dull. No. 2 red cholce, 6c. over New York May. The Northwestern receipts were 229 cars, against 210 last week and 223 last year. Chicago 13 cars, against 16 last week and 13 last year. Puttures closed unchanged to 3-c. higher. Sales, 1,400,000 bush. Prices as follows:

Open-High-Low Clos-Lost (ng. est. (ng. Night (ng. est. (n

New York. Wheat. Corn. Oats. Rys. Barley.
Receipts. 13,650 40,850 25,500 Exports. 218 2,705 Chloago:
Receipts. 17,000 256,000 84,000 2,000 8,000